

Roll Call:

Danielle Reynolds
Jesse Miller
Charles Ledington
Randy Hillman
Julie Smith
Melissa Oliver
Dave Ross
Alan Heikkila
Tyler Johnson
Cameron Flaming
Travis Edwards

- Investments: IVATA- Life Membership Investment Fund
 - Looking into doing more with the \$10,000 we invested. We will talk about investing more or less into the fund. Share value has decreased but the amount of shares has increased. This is due to the market going up and down. With prices down it may make sense to invest more in these stocks. Estimated funds to invest \$5,000. Right now we are not drawing on this money it is being reinvested in dividends. The goal of the money is to put back into the IVATA.
 - Option on leaving the \$10,000 or invest more.
 - Discussion: gained \$100 and we have not paid the 6% off yet. We have more shares but we are waiting for market to go back up.
 - It was decided to leave current investment as is and not invest anymore.
- 10- Forms?
 - Contacting Glen and figuring out the new form.
- 2014-2015 IVATA Budget Review
 - Alan recommended we adjust some of the budget lines to help with simplifying the budget.
 - Motion was made to delete income lines: Registration, Royalty, and IVATA Shirts. Julie motioned and Seconded by Travis and voted on. Motion passed.
 - Motion was made to delete expense lines: IVATA shirts & insufficient funds. Motion was moved by Julie and seconded by Charles. Motion was voted on and passed.
 - Motion made to keep legislative action lines but add food producer's lines. Motion was moved and seconded. Members voted and motion passes.
 - Motion made to add region one income and expense claim lines. Motion was moved and seconded. Motion voted on by member's passes.
- New Budget
 - Motion made to change fiscal year to June 1 to May 31. Motion was moved by Randy and seconded by Danielle, Motion voted on by members. Motion passes.
 - Motion made to send 1 person to the ag all-star dinner and the ag strolling dinner. Motion was moved and seconded. Motion was voted on by members. Motion passes. (going to place dinners under legislative action budget line.
 - Motion made to increase travel account \$1150 which puts travel budget to \$4,600. Motion was moved by Jesse and seconded by Julie. Motion was voted on by members and passes.

- Motion to adjourn was moved and seconded. Motion passes. Meeting adjourned.

Audit and Budget committee 2nd meeting – 6-16-2015

Role-

Danielle Reynolds
Charles Ledington
Randy Hillman
Julie Smith
Melissa Oliver
Dave Ross
Alan Heikkila
Tyler Johnson
Kelsey Hodges
Travis Edwards

- Motion to approve new Draft budget for 2015-2016. Motion moved by Randy and seconded by Melissa. Motion voted. Motioned passed.
- New committee chair- Alan nominated Danielle Reynolds. No other nominations.
Moved to a vote- All in favor